



UNIT 11: PLAN – MAKE IT LEGAL



1. Know Your Legal Requirements.
2. Decide When to Make Your Business Legal.

REPORT

Last Week's Promises:

Business Plan: Use my past records to make a six month cash flow projection for my business.

Home Quality of Life Plan: Choose to improve a specific area from your Home Plan.

Savings: Save money, even just a coin or two.

ACT:

Business Spotlight presentation

REPORT:

COMMITMENTS CHART			
<i>Name</i>	<i>Business</i>	<i>Home</i>	<i>Savings</i>
John C.	yes	yes	yes
Maria T.	no	yes	no
Your Name	?	?	?

DISCUSS:

- What did you learn last week as you kept your promises?
- What problems did you have as you tried to keep your commitments?
- What can we do to help everyone keep weekly promises?

**DISCUSS:**

- What was keeping Malary from getting a license?
- What could she do to overcome her fears and make her business legal?

ACT:

Decide how and when you will make your business legal.

Principle 1

KNOW YOUR LEGAL REQUIREMENTS

CODE:

- Know the laws of your area.



DISCUSS:

- What are the minimal steps you can take to start to make your business legal?

Principle 1

KNOW YOUR LEGAL REQUIREMENTS

ACT:

- Turn to page 40 in your workbook to the chart “Your Legal Requirements” or look on the next slide
- Make notes in your workbook or notebook of legal requirements for businesses to meet.
 - What are the national, district, and local requirements for our businesses?

Principle 1
KNOW YOUR LEGAL REQUIREMENTS

ACT:

<i>YOUR LEGAL REQUIREMENTS</i>			
	National	District/State	Local
Business Taxes			
Employee Taxes			
Social Security			
Receipts			
Registration			
Permits & Licenses			
Bank Accounts			
Insurances			
Business Size <i>(Small Business vs Big Business)</i>			
Other			

Principle 2

DECIDE WHEN TO MAKE YOUR BUSINESS LEGAL

CODE:



Principle 2

DECIDE WHEN TO MAKE YOUR BUSINESS LEGAL

DISCUSS:

- What are some things Dario could have done differently?
- When should we start to make our business legal?
- Can we implement the legal requirements one step at a time?
- What would be the best time for you and your business?

Principle 2

DECIDE WHEN TO MAKE YOUR BUSINESS LEGAL

ACT:

Turn to page 39 in your workbook or another notebook and write down how and when to make your business formal.

PLAN – MAKE IT LEGAL PRINCIPLES SUMMARY

1. Know Your Legal Requirements.
2. Decide When to Make Your Business Formal.

COMMITMENT

Business Plan Commitment:

- Learn the requirements to make my business legal.
- Decide when to make my business legal.

COMMITMENT

Home Quality of Life Commitment:

- Thoughtfully choose 1-2 areas of my Quality of Life Wheel and write down goals to improve this week.
- Be specific with my written goals and follow through.

Savings Commitment:

- I will add to my savings—even if it's just a coin or two.

COMMITMENT

DISCUSS:

- Who would like to share their Home Quality of Life Commitment for this week?
- Which commitment will be the easiest to keep for you this week?
- Which commitment will be the hardest?

COMMITMENT

ACT:

- Meet now with your Action Partner for this week. Discuss your business ideas and decide how you will contact and encourage each other during the week to keep your commitments.

